



# Fiberweb (India) Limited

Manufacturers of : Spunbond Nonwoven Fabrics

30<sup>th</sup> May, 2019

To,  
**Dy. General Manager (Corporate Relation Dept.),**  
The Bombay Stock Exchange Ltd.,  
1<sup>st</sup> Floor, New Trading Ring, Rotunda Bldg.,  
P.J. Towers, Dalal Street, Fort,  
**MUMBAI – 400 001.**

**Ref: Fiberweb (India) Limited (BSE Code: 507910)**

**Sub: Submission of Standalone & Consolidated Audited Financial Results for the 4<sup>th</sup> Quarter and year ended 31<sup>st</sup> March, 2019.**

Dear Sir,

Pursuant to regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at their meeting held on Thursday, 30<sup>th</sup> May, 2019 has considered and taken on record the Standalone & Consolidated Audited Financial Results for the 4<sup>th</sup> quarter and year ended 31/03/2019.

Please find enclosed herewith a copy of Standalone & Consolidated Audited Financial Results for the 4<sup>th</sup> quarter and year ended 31/03/2019 along with declaration. The Auditor's Report from the Statutory Auditors regarding this statement is also enclosed herewith.

The Board Meeting Commenced at 11.30 a.m. and Concluded at 5.05 p.m.

Kindly take the above documents on record.

Thanking you

Yours faithfully,  
**For Fiberweb (India) Limited**

*Sonal Sharma*

**Sonal Sharma**  
**Company Secretary & Compliance Officer**



Encl: as above

**Product is manufactured in the plant, where the Management system is certified for ISO 9001:2015, 14001:2015, OHSAS 18001:2007**

Mumbai : "KIRAN", Ground Floor, 128 Bhaudaji Road, Matunga, Mumbai - 400019.  
Phone : 91 (22) 2404 4855 / 76 / 2408 2689 / 90 Fax : 91 (22) 2404 4853  
Regd. Office: Airport Road, Kadaiya, Nani Daman, (U.T.) - 396 210.  
& Works Phone : 91 (260) 222 0766/0458/1458/1858/0958 Fax : 91 (260) 2220758  
E-mail : fiberweb@vsnl.net.fiberweb@fiberwebindia.com  
Website : fiberwebindia.com

**CIN NO. L25209DD1985PLC004694**



ISO 9001:2015, 14001:2015, OHSAS 18001:2007

FIBERWEB (INDIA) LIMITED					
Airport Road, Kadaiya, Nani Daman, UT, Daman And Diu-396210					
CIN NO: L25209DD1985PLC004694					
STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2019					
					Rs. In Lakhs
PARTICULARS  (Refer Notes below)	Standalone				
	Quarter ended			Year ended	
	31.03.2019 (Audited)	31.12.2018 (Unaudited)	31.03.2018 (Audited)	31.03.2019 (Audited)	31.03.2018 (Audited)
<b>1 Income from Operations</b>					
a) Net Sales/Income from Operations (Net of excise duty)	3,725.11	3,510.27	6,574.60	15,270.57	20,602.80
b) Other operating income	-	-	-	-	-
Total income from operations (net)	<b>3,725.11</b>	<b>3,510.27</b>	<b>6,574.60</b>	<b>15,270.57</b>	<b>20,602.80</b>
2. Other Income	59.76	(30.72)	(13.60)	61.19	4.04
3. Total Income	<b>3,784.87</b>	<b>3,479.55</b>	<b>6,561.00</b>	<b>15,331.76</b>	<b>20,606.84</b>
<b>4. Expenses</b>					
a) Cost of material consumed	2,723.50	2,307.64	5,401.24	10,922.17	16,200.44
b) Purchases of stock-in-trade					
c) Changes in inventories of finished goods and work-in-process and stock-in-trade	(39.95)	(37.12)	2.45	(115.51)	(222.18)
d) Employee benefits expenses	113.63	171.00	119.59	530.19	491.17
e) Depreciation and amortisation expense	103.04	103.38	96.26	454.13	324.86
f) Finance Cost	-	-	-	-	-
g) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)					
i) Freight Outwards	210.87	139.75	80.23	593.60	397.07
ii) Packing Materials Consumed	47.98	30.49	26.96	131.84	118.02
iii) Stores & Spares Consumed	19.91	13.24	1.29	74.44	52.36
iii) Power & Fuel	36.31	48.99	14.63	137.28	82.21
iv) Donation	32.19	-	-	32.19	-
v) Other Expenses	149.01	89.35	57.35	424.51	498.94
<b>TOTAL EXPENSES</b>	<b>3,396.49</b>	<b>2,866.72</b>	<b>5,800.00</b>	<b>13,184.84</b>	<b>17,942.89</b>
5. Profit / (loss) from operations before exceptional and extra ordinary items and tax	<b>388.38</b>	<b>612.83</b>	<b>761.00</b>	<b>2,146.92</b>	<b>2,663.95</b>
6. Exceptional items	182.00	-	-	182.00	-
7. Profit / (loss) from operations before extra ordinary items and tax	<b>206.38</b>	<b>612.83</b>	<b>761.00</b>	<b>1,964.92</b>	<b>2,663.95</b>
8. Extra ordinary item	1,386.93	-	-	1,386.93	-
9. Profit / (loss) from ordinary activities before tax	<b>(1,180.55)</b>	<b>612.83</b>	<b>761.00</b>	<b>577.99</b>	<b>2,663.95</b>
10. Tax expense Current tax					



Deferred tax (credit) /charge	-	-	-	-	-
11. Net Profit/(loss) from continuing activities after tax	(1,180.55)	612.83	761.00	577.99	2,663.95
12. Profit /(loss) from discounting operations before tax	-	-	-	-	-
13. Tax expenses of discounting operations	-	-	-	-	-
14. Net Profit /(loss) from discounting operations after tax					
15. Net Profit / (Loss) for the period	(1,180.55)	612.83	761.00	577.99	2,663.95
16. Share of profit / (loss) of associates*	-	-	-	-	-
17. Minority interest *	-	-	-	-	-
18. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates	(1,180.55)	612.83	761.00	577.99	2,663.95
19. Other Comprehensive Income					
(A) (i) Items that will not be reclassified to Profit or Loss	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
(B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
20. Total Comprehensive Income for the period (18 + 19) ( Comprising profit (loss) and other comprehensive income for the period )	(1,180.55)	612.83	761.00	577.99	2,663.95
21. Paid-up equity share capital Equit Shares of Rs. 10/- each fully paid (Face Value of the Share shall be indicated)	2,879.17	2,879.17	2,879.17	2,879.17	2,879.17
22. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	9,170.92
23.i) Earnings per share (before extraordinary items) ( of ₹10 /- each) (not annualised-on weighted average):					
(a) Basic	(4.10)	2.13	2.64	2.01	9.25
(b) Diluted	(4.10)	2.13	2.64	2.01	9.25
23.ii) Earnings per share (after extraordinary items) ( of ₹10 /- each) (not annualised-on weighted average):					
(a) Basic	(4.10)	2.13	2.64	2.01	9.25
(b) Diluted	(4.10)	2.13	2.64	2.01	9.25



Notes:

1. The above statement of standalone and consolidated audited financial results were reviewed by the audit committee and taken on record at the Board Meeting held on 30.05.2019.
2. The Company is primarily engaged in manufacturing of "Polymer Processing" and other activities are revolving around the same. As such, there is no separate reportable operating segment as defined by Ind AS 108- "Operating Segments".
3. The Company adopted Indian Accounting Standard ("IND AS") from 01.04.2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with the relevant rules there under.
4. The Consolidated results include the financial results of wholly owned (100%) subsidiary in RAS AL KHAIMAH free trade zone, U.A.E. from where we conduct exports to USA of nonwoven material purchased from China. On account of imposition of stiff tariffs by USA on imports from China, it is no longer commercially feasible for our customers in US to import such material, hence, the subsidiary has had no Purchase-Sale activity from 1<sup>st</sup> October, 2018 till 31.03.2019.
5. The provision for Income tax and MAT is not necessary in view of carry forward of Depreciation Loss.
6. Exceptional item consists of the fraud by a company which promised Rs. 50/- Crores Term Loan @ 9% interest for a period of 6 years with 2 years moratorium for our Expansion Project. An advance interest of Rs. 1.80 Crores was paid & Rs. 2 lacs for documentation charges. It was a fraud which Criminal Complaint (F.I.R.) was filed in Chennai. Since, there's no chance of recovery, it is written off.
7. Extraordinary item includes Research & Development Expenses of Rs. 13.86 Crores written off as the Products out of this unique research failed and this department is closed to avoid future losses.
8. The figures for the corresponding previous quarter have been regrouped / reclassified wherever necessary. The figures of last quarter are the balancing figures between audited figures in respect of the full financial years and the published year to date figures up to the third quarter of the respective financial years.
9. Information in Investor complaints in pursuant to clause 41 of the Listing Agreement for the quarter ended 31<sup>st</sup> March, 2019 :

Beginning 01; received 06; disposed off 05; and pending 02.

**For and on behalf of the Board of Directors**

**Fiberweb (India) Limited**

*Bhadresh H. Shah*

**Bhadresh H. Shah**

**Director**

**DIN: 00629457**

**Place: Mumbai**

**Date: 30.05.2019**



FIBERWEB (INDIA) LIMITED			
Airport Road, Kadaiya, Nani Daman, UT, Daman And Diu-396210			
CIN NO: L25209DD1985PLC004694			
STATEMENT OF ASSETS AND LIABILITIES AS ON 31-03-2019			
STANDALONE		(Rs. In Lacs)	
Statement Of Assets & Liabilities		Year Ended	Year Ended
1		31 March, 2019	31 March, 2018
	Non-current assets	(Audited)	(Audited)
	Property, plant and equipment	8058.871	8449.583
	Capital work-in-progress	1091.000	10.000
	Investment property	0.000	0.000
	Goodwill	0.000	0.000
	Other intangible assets	0.000	0.000
	Intangible assets under development	0.000	0.000
	Biological assets other than bearer plants	0.000	0.000
	Investments accounted for using equity method	0.000	0.000
	<b>Non-current financial assets</b>	<b>9149.871</b>	<b>8459.583</b>
	Non-current investments	0.107	0.107
	Trade receivables, non-current	0.000	0.000
	Loans, non-current	0.000	463.241
	Other non-current financial assets	0.000	0.000
	<b>Total non-current financial assets</b>	<b>9149.978</b>	<b>8922.931</b>
	Deferred tax assets (net)	0.000	0.000
	Other non-current assets	0.000	0.000
	<b>Total non-current assets</b>	<b>0.000</b>	<b>0.000</b>
2	<b>Current assets</b>		
	Inventories	1647.540	1536.230
	<b>Current financial asset</b>		
	Current investments	92.767	64.029
	Trade receivables, current	2464.494	3996.678
	Cash and cash equivalents	11.948	34.752
	Bank balance other than cash and cash equivalents	343.314	417.128
	Loans, current	685.746	348.847
	Other current financial assets	0.000	0.000
	<b>Total current financial assets</b>	<b>3598.270</b>	<b>6397.664</b>
	Current tax assets (net)	0.000	0.000
	Other current assets	0.000	0.000
	<b>Total current assets</b>	<b>5245.810</b>	<b>15320.595</b>
3	Non-current assets classified as held for sale	0.000	0.000
4	Regulatory deferral account debit balances and related deferred tax Assets	0.000	0.000
	<b>Total assets</b>	<b>14395.788</b>	<b>15320.595</b>
	<b>Equity and liabilities</b>		
1	<b>Equity</b>		
	<b>Equity attributable to owners of parent</b>		
	Equity share capital	2879.171	2879.171
	Other equity	10708.683	10130.688
	<b>Total equity attributable to owners of parent</b>	<b>13587.854</b>	<b>13009.859</b>
	Non controlling interest	0.000	0.000
	<b>Total equity</b>	<b>13587.854</b>	<b>13009.859</b>
2	<b>Liabilities</b>		
	<b>Non-current liabilities</b>		
	<b>Non-current financial liabilities</b>		
	Borrowings, non-current	0.000	0.000
	Trade payables, non-current	0.000	0.000
	Other non-current financial liabilities	0.000	0.000
	<b>Total non-current financial liabilities</b>	<b>0.000</b>	<b>0.000</b>
	Provisions, non-current	0.000	0.000
	Deferred tax liabilities (net)	0.000	0.000
	Deferred government grants, Non-current	0.000	0.000
	Other non-current liabilities	0.000	0.000
	<b>Total non-current liabilities</b>	<b>0.000</b>	<b>0.000</b>
	<b>Current liabilities</b>		
	<b>Current financial liabilities</b>		
	Borrowings, current	0.000	0.000
	Trade payables, current	743.920	2260.437
	Other current financial liabilities	4.078	5.570
	<b>Total current financial liabilities</b>	<b>747.998</b>	<b>2266.007</b>
	Other current liabilities	0.000	0.000
	Provisions, current	59.94	44.728
	Current tax liabilities (Net)	0.000	0.000
	Deferred government grants, Current	0.000	0.000
	<b>Total current liabilities</b>	<b>807.934</b>	<b>2310.735</b>
	<b>Total Equity And Liabilities</b>	<b>14395.788</b>	<b>15320.594</b>



FIBERWEB (INDIA) LIMITED					
Airport Road, Kadaiya, Nani Daman, UT, Daman And Diu-396210					
CIN NO: L25209DD1985PLC004694					
STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2019					
					Rs. In Lakhs
PARTICULARS  (Refer Notes below)	Consolidated				
	Quarter ended			Year ended	
	31.03.2019 (Audited)	31.12.2018 (Unaudited)	31.03.2018 (Audited)	31.03.2019 (Audited)	31.03.2018 (Audited)
<b>1 Income from Operations</b>					
a) Net Sales/Income from Operations (Net of excise duty)	3,725.11	3,510.27	8,851.67	19,730.24	28,612.86
b) Other operating income	-	-	-	-	-
Total income from operations (net)	<b>3,725.11</b>	<b>3,510.27</b>	<b>8,851.67</b>	<b>19,730.24</b>	<b>28,612.86</b>
2. Other Income	59.76	(30.72)	(13.60)	61.19	4.04
3. Total Income	<b>3,784.87</b>	<b>3,479.55</b>	<b>8,838.07</b>	<b>19,791.43</b>	<b>28,616.90</b>
<b>4. Expenses</b>					
a) Cost of material consumed	2,723.50	2,307.64	7,449.07	14,972.09	23,224.48
b) Purchases of stock-in-trade					
c) Changes in inventories of finished goods and work-in-process and stock-in-trade	(39.95)	(37.12)	2.45	(115.51)	(222.18)
d) Employee benefits expenses	113.63	171.00	119.59	530.19	491.17
e) Depreciation and amortisation expense	103.04	103.38	96.26	454.13	324.86
f) Finance Cost	-	-	-	-	-
g) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)					
i) Freight Outwards	210.87	139.75	80.23	593.60	397.07
ii) Packing Materials Consumed	47.98	30.49	26.96	131.84	118.02
iii) Stores Spares Consumed	19.91	13.24	1.29	74.44	
iv) Power & Fuel	36.31	48.99	14.63	137.28	83.40
v) Donation	32.19	-	-	32.19	
vi) Other Expenses	188.80	89.35	65.19	503.61	569.18
<b>TOTAL EXPENSES</b>	<b>3,436.28</b>	<b>2,866.72</b>	<b>7,855.67</b>	<b>17,313.86</b>	<b>24,986.00</b>
5. Profit / (loss) from operations before exceptional and extra ordinary items and tax	<b>348.59</b>	<b>612.83</b>	<b>982.40</b>	<b>2,477.57</b>	<b>3,630.90</b>
6. Exceptional items	182.00	-	-	182.00	-
7. Profit / (loss) from operations before extra ordinary items and tax	<b>166.59</b>	<b>612.83</b>	<b>982.40</b>	<b>2,295.57</b>	<b>3,630.90</b>
8. Extra ordinary item	1,386.93	-	-	1,386.93	-
9. Profit / (loss) from ordinary activities before tax	<b>(1,220.34)</b>	<b>612.83</b>	<b>982.40</b>	<b>908.64</b>	<b>3,630.90</b>
10. Tax expense Current tax					



Deferred tax (credit) /charge	-	-	-	-	-
11. Net Profit/(loss) from continuing activities after tax	(1,220.34)	612.83	982.40	908.64	3,630.90
12. Profit /(loss) from discounting operations before tax					
13. Tax expenses of discounting operations					
14. Net Profit /(loss) from discounting operations after tax					
15. Net Profit / (Loss) for the period	(1,220.34)	612.83	982.40	908.64	3,630.90
16. Share of profit / (loss) of associates*					
17. Minority interest *					
18. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates	(1,220.34)	612.83	982.40	908.64	3,630.90
19. Other Comprehensive Income					
(A) (i) Items that will not be reclassified to Profit or Loss	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
(B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
20. Total Comprehensive Income for the period (18 + 19) ( Comprising profit (loss) and other comprehensive income for the period )	(1,220.34)	612.83	982.40	908.64	3,630.90
21. Paid-up equity share capital Equit Shares of Rs. 10/- each fully paid (Face Value of the Share shall be indicated)	2,879.17	2,879.17	2,879.17	2,879.17	2,879.17
22. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	9,898.44
23.i) Earnings per share (before extraordinary items) ( of ₹10 /- each) (not annualised-on weighted average):					
(a) Basic	(4.24)	2.13	3.41	3.16	12.61
(b) Diluted	(4.24)	2.13	3.41	3.16	12.61
23.ii) Earnings per share (after extraordinary items) ( of ₹10 /- each) (not annualised-on weighted average):					
(a) Basic	(4.24)	2.13	3.41	3.16	12.61
(b) Diluted	(4.24)	2.13	3.41	3.16	12.61



FIBERWEB (INDIA) LIMITED			
Airport Road, Kadaiya, Nani Daman, UT, Daman And Diu-396210			
CIN NO: L25209DD1985PLC004694			
CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS ON 31-03-2019			
CONSOLIDATED		(Rs. In Lacs)	
Statement Of Assets & Liabilities			
1	Non-current assets	Year Ended 31 March, 2019 (Audited)	Year Ended 31 March, 2018 (Audited)
	Property, plant and equipment	8,058.871	8449.583
	Capital work-in-progress	1,091.000	10.000
	Investment property	0.000	0.000
	Goodwill	0.000	0.000
	Other intangible assets	0.000	0.000
	Intangible assets under development	0.000	0.000
	Biological assets other than bearer plants	0.000	0.000
	Investments accounted for using equity method	0.000	0.000
	<b>Non-current financial assets</b>	<b>9,149.871</b>	<b>8459.583</b>
	Non-current investments	0.107	0.595
	Trade receivables, non-current	0.000	0.000
	Loans, non-current	0.000	458.581
	Other non-current financial assets	0.000	0.000
	<b>Total non-current financial assets</b>	<b>9,149.978</b>	<b>8918.759</b>
	Deferred tax assets (net)	0.000	0.000
	Other non-current assets	0.000	0.000
	<b>Total non-current assets</b>	<b>9,149.978</b>	<b>8918.759</b>
2	<b>Current assets</b>		
	Inventories	1,647.540	1536.230
	<b>Current financial asset</b>	<b>1,647.540</b>	<b>1536.230</b>
	Current investments	0.000	0.000
	Trade receivables, current	4,229.674	5356.302
	Cash and cash equivalents	21.156	34.751
	Bank balance other than cash and cash equivalents	343.314	429.181
	Loans, current	685.746	353.507
	Other current financial assets	0.000	4.836
	<b>Total current financial assets</b>	<b>5,279.891</b>	<b>6178.577</b>
	Current tax assets (net)	0.000	0.000
	Other current assets	0.000	0.000
	<b>Total current assets</b>	<b>6,927.431</b>	<b>7714.807</b>
3	Non-current assets classified as held for sale	0.000	0.000
#####	Regulatory deferral account debit balances and related deferred tax Assets	0.000	0.000
	<b>Total assets</b>	<b>16,077.408</b>	<b>16633.566</b>
	<b>Equity and liabilities</b>		
1	<b>Equity</b>		
	<b>Equity attributable to owners of parent</b>		
	Equity share capital	2,879.171	2879.171
	Other equity	12,385.753	11436.208
	<b>Total equity attributable to owners of parent</b>	<b>15,264.924</b>	<b>14315.379</b>
	Non controlling interest	0.000	0.000
	<b>Total equity</b>	<b>15,264.924</b>	<b>14315.379</b>
2	<b>Liabilities</b>		
	<b>Non-current liabilities</b>		
	<b>Non-current financial liabilities</b>		
	Borrowings, non-current	0.000	0.000
	Trade payables, non-current	0.000	0.000
	Other non-current financial liabilities	0.000	0.000
	<b>Total non-current financial liabilities</b>	<b>-</b>	<b>0.000</b>
	Provisions, non-current	0.000	0.000
	Deferred tax liabilities (net)	0.000	0.000
	Deferred government grants, Non-current	0.000	0.000
	Other non-current liabilities	0.000	0.000
	<b>Total non-current liabilities</b>	<b>-</b>	<b>0.000</b>
	<b>Current liabilities</b>		
	<b>Current financial liabilities</b>		
	Borrowings, current	0.000	0.000
	Trade payables, current	743.920	2267.887
	Other current financial liabilities	4.078	5.570
	<b>Total current financial liabilities</b>	<b>747.998</b>	<b>2273.457</b>
	Other current liabilities	4.550	0.000
	Provisions, current	59.936	44.730
	Current tax liabilities (Net)	0.000	0.000
	Deferred government grants, Current	0.000	0.000
	<b>Total current liabilities</b>	<b>812.484</b>	<b>2318.187</b>
	<b>Total Equity And Liabilities</b>	<b>16,077.408</b>	<b>16633.566</b>





Auditor's Report On Quarterly Standalone Financial Results and Standalone Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors  
**Fiberweb (India) Limited**

We have audited the quarterly standalone financial results of FIBERWEB (INDIA) LIMITED for the quarter ended 31st March, 2019 and the standalone year to date results for the period 01.04.2018 to 31.03.2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The quarterly standalone financial results are the derived figures between the audited figures in respect of the year ended March 31, 2019 and the published year to date figures up to December 31, 2018 being the date of the end of the third quarter of the current financial year, which were subject to limited review. These standalone quarterly financial results, as well as the year to date financial results have been prepared from standalone interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these standalone financial results based on our audit of such standalone interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), mandated, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



In our opinion and to the best of our information and according to the explanations given to us these standalone quarterly financial results as well as the standalone year to date results:

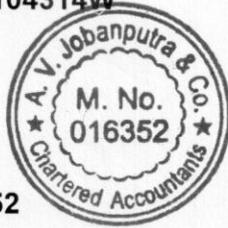
- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit/loss and other financial information for the quarter ended 31st March, 2019 as well as the year to date results for the period from 1st April, 2018 to 31st March, 2019.

Further, We also report that we have, on the basis of the books of accounts and other records and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholding, as furnished by the Company in Terms of Clause 33 of the Listing Agreement and found the same to be correct.

**For A. V. Jobanputra & Co.**  
**Chartered Accountants**  
**Firm Registration No. 104314W**



**A. V. Jobanputra**  
**Proprietor**  
**Membership No: 016352**



**Place: Mumbai**  
**Date: 30/05/2019**



Auditor's Report On Quarterly Consolidated Financial Results and Consolidated Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors  
**Fiberweb (India) Limited**

We have audited the quarterly consolidated financial results of FIBERWEB(INDIA) LIMITED for the quarter ended 31st March, 2019 and the consolidated year to date results for the period 01.04.2018 to 31.03.2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The quarterly consolidated financial results are the derived figures between the audited figures in respect of the year ended March 31, 2019 and the published year to date figures up to December 31, 2018 being the date of the end of the third quarter of the current financial year, which were subject to limited review. These consolidated quarterly financial results, as well as the year to date financial results have been prepared from consolidated interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), mandated, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



We did not audit the financial statement of I (one) subsidiary included in the consolidated quarterly financial results and consolidated year to date results, whose interim financial statements reflect total assets of Rs. 1774.39 Lac as at 31.03.2019 and Rs. 1774.39 Lac as at the quarter ended 31.03.2019 as well as the total revenue of Rs. 4459.67 Lacs as at 31.03.2019 and Rs. NIL as at the quarter ended 31.03.2019, these interim financial statements and other financial information have been audited by other auditors whose report(s) has (have) been furnished to us, and our opinion on the quarterly financial results and the year to date results, to the extent they have been derived from such interim financial statements is based solely on the report of such other auditors.

In our opinion and to the best of our information and according to the explanations given to us these consolidated quarterly financial results as well as the consolidated year to date results:

- (i) Include the quarterly financial results and year to date of the following entities (M/s. Sheth Non Woven Trading F. Z. E. included in consolidation);
- (ii) Have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (iii) Give a true and fair view of the consolidated net profit/loss and other financial information for the quarter ended 31.03.2019 as well as the consolidated year to date results for the period 01.04.2018 to 31.03.2019.

**For A. V. Jobanputra & Co.**  
**Chartered Accountants**  
**Firm Registration No. 104314W**

*A. V. Jobanputra*

**A. V. Jobanputra**  
**Proprietor**  
**Membership No: 016352**



**Place: Mumbai**  
**Date: 30/05/2019**



# Fiberweb (India) Limited

Manufacturers of : Spunbond Nonwoven Fabrics

Date: 30<sup>th</sup> May, 2019

To,  
**The Dy. Manager (Corporate Relations Dept.),**  
The Bombay Stock Exchange Ltd.,  
1<sup>st</sup> Floor, New Trading Ring, Rotunda Bldg.,  
P. J. Towers, Dalal Street, Fort,  
**MUMBAI – 400 001.**

**Ref: SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016.**

**Sub: Declaration pursuant to Regulation 33(3)(d) of the Securities & Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 ["LODR"].**

Dear Sir,

In compliance with Regulation 33(3) (d) of LODR as amended by SEBI Circular No.CIR/CFD/CMD/56/2016 dated May 27, 2016,I Bhadresh H. Shah, Director of the Company, hereby declare that the Statutory Auditor of the Company A. V. Jobanputra & Co., Chartered Accountant (FRN: 104314W) have issued Auditor's Report with unmodified opinion on Standalone and Consolidated Audited Financial Results of the Company for the 4<sup>th</sup> quarter and year ended March 31, 2019.

Kindly take same on record.

Thanking you,

Yours faithfully,

**For FIBERWEB (INDIA) LIMITED**

*Bhadresh H. Shah*

**Bhadresh H. Shah**

**Director**

**DIN: 00629457**



**Product is manufactured in the plant, where the Management system is certified for ISO 9001:2015, 14001:2015, OHSAS 18001:2007**

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Phone : 91 (22) 2404 4855 / 76 / 2408 2689 / 90 Fax : 91 (22) 2404 4853  
Regd. Office: Airport Road, Kadaiya, Nani Daman, (U.T.) - 396 210.  
& Works Phone : 91 (260) 222 0766/0458/1458/1858/0958 Fax : 91 (260) 2220758  
E-mail : fiberweb@vsnl.net.fiberweb@fiberwebindia.com  
Website : fiberwebindia.com



ISO 9001:2015, 14001:2015, OHSAS 18001:2007

**CIN NO. L25209DD1985PLC004694**